

Headway Ramadan Challenge



1. General Overview

- 1.1. The Headway Ramadan Challenge (the “Contest”) is organized by Headway (the “Company”) to increase trading activity and brand awareness.
- 1.2. The Contest registration starts on February 28, 2025, and the Contest will run on weekdays from March 3, 2025, to March 28, 2025.
- 1.3. The Contest is regionally limited and only available to be seen from the following eligible countries: Afghanistan, Algeria, Azerbaijan, Bahrain, Bangladesh, Comoros, Djibouti, Egypt, Indonesia, Iraq, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Lebanon, Libyan Arab Jamahiriya, Malaysia, Maldives, Mali, Mauritania, Morocco, Nigeria, Oman, Pakistan, Qatar, Saudi Arabia, Somalia, Sudan, Syrian Arab Republic, Tajikistan, Tunisia, Turkey, United Arab Emirates.
- 1.4. The Contest is open to all registered Clients of the Company who meet the eligibility criteria outlined in these Terms and Conditions and the Company's Client Agreement.
- 1.5. Participation requires a successful deposit of any amount and clicking the “Join now” button during the promo period (February 28, 2025, to March 28, 2025). Once the user has joined, they will automatically participate in all remaining contest days without the need to rejoin. All existing and newly created real user accounts during the contest period are automatically included.
- 1.6. The Contest is restarted every weekday (Monday to Friday) at **00:00 MetaTrader server time (GMT+2)**. Each trading day is treated as a separate contest with progress reset daily, and the results for each day are separate.
- 1.7. By participating in the Contest, Clients also agree to comply with the Company's Client Agreement available on the Company's website (<https://hw.site/> or any other official domain).

2. Contest Mechanics

- 2.1. To participate, the user must fulfill the following conditions in any order:
 - The user's profile country must be from an eligible country as determined by the Company. The list of countries may be changed by the Company.
 - A successful deposit must be made during the promo period, and the “Join” button must be clicked.
- 2.2. Daily winners:
 - 2.2.1. First place. Determined by the highest number of lots traded that day. Prizes are \$300 from Monday to Thursday and \$1000 on Fridays.
 - 2.2.2. Second place. Selected randomly using <https://www.random.org/> among participants with at least 0.1 lots traded on that day. For every 0.1 lot, participants receive 1 ticket for the random draw. Prizes are \$200 from Monday to Thursday and \$500 on Fridays.
- 2.3. Charity contribution:
 - 2.3.1. The Company will donate \$1 to charity for every lot traded during the promo period.
- 2.4. Results page:
 - 2.5. Users can access a dedicated page displaying:
 - Winners by lots traded,
 - Randomly selected winners,
 - Total amount collected for charity.
- 2.6. Lots calculation:
 - 2.6.1. 1 lot on a Cent account = 0.01 lot on a Standard and Pro account.
 - 2.6.2. If the cost of 1 lot on Stocks, Crypto, Indexes, Energies, and Index instruments is equal to or less than \$100,000, the lot calculation is as follows: $1 \text{ lot} * \text{Contract size} * \text{Price in USD} / 100,000$.
 - 2.6.3. When closing positions using 'Close by', the trading volume for such transactions is calculated as half of the volume of each position.

3. Prizes and Payouts

- 3.1. Prizes are credited in USD to the winner's USD Wallet in their trading account.
- 3.2. Displayed information:
 - 3.2.1. Country, name, number of lots traded, ticket number, and prize in USD.
- 3.3. Prize distribution:
 - 3.3.1. Monday to Thursday: \$300 for the most lots traded, \$200 for the random draw winner.
 - 3.3.2. Friday: \$1000 for the most lots traded, \$500 for the random draw winner.
- 3.4. The Company reserves the right to alter prize amounts or distribution methods at its sole discretion.

4. Charity Contribution

- 4.1. The total amount donated to charity will be calculated by multiplying the total lots traded during the promo period by \$1.
- 4.2. The Company will select the charity or charities to receive the donation and may publish the total donation amount for transparency.

5. Eligibility and Disqualification

- 5.1. The Contest is limited to specific countries as determined by the Company. Only participants from these eligible countries are allowed to participate.
- 5.2. Participants found violating the Contest rules or the Company's Client Agreement, including fraudulent behavior or manipulation of trading results, will be disqualified.
- 5.3. The Company reserves the right to disqualify participants at its sole discretion without notice.

6. Legal Disclaimer

- 6.1. While the Company will strive to ensure the smooth operation of the Contest, technical issues or system failures may occur. The Company is not responsible for any disruptions, errors, or losses resulting from technological or operational issues, including but not limited to server downtime, connection issues, or software malfunctions.
- 6.2. The Company reserves the right to modify, suspend, or terminate the Contest at any time without prior notice.
- 6.3. The Company's decisions are final and not subject to appeal.
- 6.4. Participants are responsible for complying with local laws, including tax obligations related to prizes received.
- 6.5. By participating, Clients release the Company from liability related to the Contest and its outcomes.

7. Amendments to Terms and Conditions

- 7.1. The Company reserves the right to change or modify the terms of the Contest at any time without prior notice.

- 7.2. The Company may terminate, suspend, or modify the Contest or its rules at any time for any reason, without liability, provided reasonable notice is given to participants where practicable. Any changes to the terms will be effective immediately upon posting to the Company's official website.
- 7.3. The Company's decisions regarding the Contest are final and binding on all participants.

8. Claims and Disputes

- 8.1. Any claims or disputes arising from participation in the Contest must be sent to care@hw.site within 14 days after the conclusion of the Contest.
- 8.2. The Company will settle any disputes based on the final interpretation of these Terms and Conditions. All decisions are final and not subject to appeal.